

CNB Mortgage South, Inc. #1403 Rev 050

STATE OF SOUTH CAROLINA
COUNTY OF Greenville
CITY OF Greenville
TOWN OF Greenville

CONSTRUCTION LOAN NO. 70 INC 812
MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, Valentine Brothers Builders, Inc.

(hereinafter referred to as Mortgagor) is well and truly indebted unto NCNB Mortgage South, Inc. (hereinafter referred to as Mortgagee) as evidenced by the Mortgagee's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of THIRTY TWO THOUSAND FOUR HUNDRED Dollars (\$32,400.00) due and payable with interest thereon at the same rate as evidenced by the Mortgagor's note of even date herewith payable as therein stated, or as hereafter modified in writing, the terms of said note and any amendment modifying it are incorporated herein by reference; and an additional description.

The within is the identical property heretofore conveyed to the mortgagor by deed of Comfortable Mortgages, Inc., dated 7 December 1978, to be recorded herewith.

MORTGAGEE'S MAILING ADDRESS: P. O. Box 10068, Greenville, South Carolina 29603.

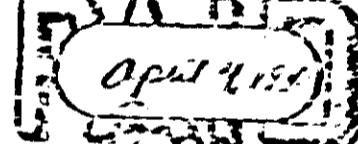
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SIDNEY L. JAY

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NCNB MORTGAGE CORP.



ASSISTANT VICE PRESIDENT

Together with all and singular rights, easements, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise to belong thereto, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fixed thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagor, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

4328 Rev. 2